

## **SUPPORT ST. FRANCIS CHURCH WHILE SAVING ON YOUR TAXES**

When you turn 70 ½ years old, the IRS requires you take an annual distribution from your IRA(s). This is called Required Minimum Distribution (RMD). A Qualified Charitable Distribution (QCD) is a nontaxable distribution made directly by the trustee of the taxpayer's traditional IRA to an eligible charitable organization. St. Francis of Assisi Church is a qualified 501(c)3 non-profit organization.

Here are some of the QCD advantages:

- For non-itemizers, donating to St. Francis of Assisi Church via direct transfer out of a traditional IRA is the only way to get a tangible tax benefit from your donation.
- QCD money is NOT added to your adjusted gross income on the 1040, if using the standard deduction method. This can help prevent your income from reaching the thresholds for the "net investment income tax".
- QCD's are made payable to St. Francis of Assisi Church directly from your IRA custodian.
- IRS indicates that it's an acceptable procedure for the IRA custodian to let the IRA owner deliver the check, payable to St. Francis of Assisi Church, to the church. You can then specify how you want the money to be used.
- Individuals can contribute up to \$100,000 per year.

Start your process now for the 2019 year! St. Francis of Assisi Church appreciates your consideration of Qualified Charitable Distributions.

*This flier does not constitute as legal advice – always confer with your tax and/or financial advisor regarding your personal situations.*